

December 2018 Cattle Feeding Projections



<i>Holstein Steers</i>	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/100 lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
TMR-fed <i>High Performing</i>	\$100 at 400 lbs	\$100.95 at 1,450 lbs	October 2019	22.0	3.00	7.33	\$ 76.63	\$ 131.27	\$ 85.20	\$ 135.53
TMR-fed <i>Low Performing</i>	\$100 at 400 lbs	\$102.875 at 1,450 lbs	December 2019	22.0	2.65	8.30	\$ 85.90	\$ 57.08	\$ 92.06	\$ 116.91
TMR-fed <i>High Performing</i>	\$87 at 600 lbs	\$99.4 at 1,450 lbs	August 2019	23.0	3.10	7.42	\$ 77.88	\$ 137.50	\$ 85.77	\$ 116.81
TMR-fed <i>Low Performing</i>	\$87 at 600 lbs	\$100.95 at 1,450 lbs	September 2019	23.0	2.75	8.36	\$ 86.98	\$ 42.72	\$ 91.30	\$ 101.06
Self-Feeder <i>High Performing</i>	\$100 at 400 lbs	\$102.875 at 1,450 lbs	November 2019	22.0	2.90	7.60	\$ 81.01	\$ 110.67	\$ 88.37	\$ 130.82
Self-Feeder <i>Low Performing</i>	\$100 at 400 lbs	\$103.625 at 1,450 lbs	January 2019	22.0	2.50	8.80	\$ 93.14	\$ 2.80	\$ 97.31	\$ 104.14
Self-Feeder <i>High Performing</i>	\$87 at 600 lbs	\$99.4 at 1,450 lbs	August 2019	23.0	3.00	7.67	\$ 82.13	\$ 101.36	\$ 88.26	\$ 111.03
Self-Feeder <i>Low Performing</i>	\$87 at 600 lbs	\$100.95 at 1,450 lbs	October 2019	23.0	2.60	8.85	\$ 94.03	\$ (17.38)	\$ 95.44	\$ 91.48

<i>Beef Steers</i>	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/100 lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
Calves TMR-fed <i>High Performing</i>	\$163 at 600 lbs	\$116 at 1,425 lbs	June 2019	23.0	3.65	6.30	\$ 65.52	\$ 107.35	\$ 112.33	\$ 190.45
Calves TMR-fed <i>Low Performing</i>	\$163 at 600 lbs	\$113.4 at 1,425 lbs	July 2019	22.0	3.25	6.77	\$ 71.00	\$ (36.30)	\$ 115.84	\$ 166.61
Yearlings TMR-fed <i>High Performing</i>	\$145 at 850 lbs	\$124.975 at 1,500 lbs	April 2019	27.0	3.90	6.90	\$ 70.60	\$ (5.27)	\$ 119.11	\$ 153.31
Yearlings TMR-fed <i>Low Performing</i>	\$145 at 850 lbs	\$116 at 1,500 lbs	May 2019	26.0	3.50	7.40	\$ 76.61	\$ (31.03)	\$ 122.10	\$ 150.23

<i>Beef Heifers</i>	In Price (\$/cwt)	Selling Price (\$/cwt)	Selling Date	DMI	ADG	FTG	Cost of Gain (\$/100 lbs)	Profit/Loss (\$/head)	BE Sale (\$/cwt)	BE Purchase (\$/cwt)
Calves TMR-fed <i>High Performing</i>	\$152 at 500 lbs	\$113.4 at 1,275 lbs	July 2019	20.5	3.00	6.83	\$ 73.98	\$ 40.04	\$ 110.05	\$ 170.07
Calves TMR-fed <i>Low Performing</i>	\$152 at 500 lbs	\$113.4 at 1,275 lbs	August 2019	19.5	2.70	7.23	\$ 79.00	\$ (1.78)	\$ 113.39	\$ 161.56
Yearlings TMR-fed <i>High Performing</i>	\$135 at 750 lbs	\$116 at 1350 lbs	May 2019	25.0	3.45	7.25	\$ 74.70	\$ 71.34	\$ 114.81	\$ 156.88
Yearlings TMR-fed <i>Low Performing</i>	\$135 at 750 lbs	\$116 at 1350 lbs	June 2019	24.0	3.10	7.75	\$ 80.53	\$ 29.29	\$ 117.87	\$ 151.17

Feed prices for these projections: Corn grain \$123.21/ton (\$3.30/bu, added \$0.15 for processing), corn silage \$33.00/ton, corn stalks \$60/ton, grass hay \$103/ton, dry distillers grains \$160.00/ton, modified distillers grains \$85/ton, pelleted soybean hulls \$130/ton.

Feeder cattle prices derived from local markets and USDA reports. Beef live cattle prices derived from futures with an even basis. Holstein live cattle basis assumed at -\$14.00/cwt for contracted sales. Open-market sales are exposed to the risk of a wider basis (up to or exceeding -\$35.00/cwt). All projections include daily yardage (\$0.40/day for TMR-fed and \$0.25/day for self-feeders) as well as miscellaneous costs to cover medicine, implants, bedding, etc. Animal performance is not guaranteed. Actual performance is affected by changes in composition of feeds, methods of feeding, environment, and general management and are beyond the control of Form-A-Feed.

For more specific projections, contact your Form-A-Feed representative or Heidi Doering-Resch (605-999-8564, heididoering-resch@formafeed.com) or Dan Kohls (612-916-6429, Dankohls@formafeed.com).