

Week of December 18, 2017 Hog Feeding Projections

Weaned Pigs

Energy Level	Purchase Price (\$/head)	Selling Dates	Carcass Price	Market Weight	ADG	FCR	Total Input Cost	Feed Cost	Profit/Loss (\$/head)	Breakeven Purchase (\$/hd)	Breakeven Sale (\$/cwt)
Low Energy	\$63.23 12 lbs.	May 2018- June 2018	\$78.70	277	1.55	2.72	\$107.21	\$69.13	(\$6.94)	\$56.29	\$82.04
Moderate Energy	\$63.23 12 lbs.	May 2018- June 2018	\$78.70	285	1.60	2.63	\$110.31	\$71.99	(\$5.31)	\$57.92	\$81.19
High Energy	\$63.23 12 lbs.	May 2018- June 2018	\$78.70	294	1.65	2.57	\$113.59	\$75.02	(\$3.28)	\$59.95	\$80.19

Feeder Pigs

Energy Level	Purchase Price (\$/head)	Selling Dates	Carcass Price	Market Weight	ADG	FCR	Total Input Cost	Feed Cost	Profit/Loss (\$/head)	Breakeven Purchase (\$/hd)	Breakeven Sale (\$/cwt)
Low Energy	\$73.37 50 lbs.	April 2018- May 2018	\$71.24	277	1.85	2.93	\$86.87	\$57.47	(\$12.23)	\$61.14	\$77.13
Moderate Energy	\$73.37 50 lbs.	April 2018- May 2018	\$71.24	284	1.91	2.81	\$89.59	\$60.02	(\$11.22)	\$62.15	\$76.51
High Energy	\$73.37 50 lbs.	April 2018- May 2018	\$71.24	291	1.97	2.73	\$92.16	\$62.41	(\$10.04)	\$63.33	\$75.84

Feed prices for these projections: Corn \$3.19/bu, SBM \$301.00/ton, DDGS \$136.50/ton, Lysine HCl \$75.82/cwt, Fat \$26.02/cwt, \$13/ton GMD

Purchase prices derived from the National Direct Delivered Feeder Pig Report cash prices, Carcass prices derived from the corresponding CME Futures contract in conjunction with historical basis figures for IA-MN cash prices

Yardage rates: \$34/year nursery, \$38/year finisher; 7 week nursery turn, 20 week finisher turn

Animal performance is not guaranteed. Actual performance is affected by changes in composition of feeds, methods of feeding, environment, and general management and are beyond the control of Form-A-Feed.

For more specific projections, contact your Form-A-Feed representative or Simon Kern (320-980-0486, simonkern@formafeed.com).

